





Innovation Zone

 Investment Zones are a UK Government initiative aims to catalyse local growth and investment

 £160m of funding over 10 years, for both grants and tax sites (extended from £80m over 5 years in Autumn Budget)

 Life Sciences focus in LCR, building on our existing strengths Pharma, NHS innovation, Pandemic Preparedness, Infectious Disease and Digital Mental Health Innovation.

 £800m and 8,000 new jobs forecasted over the 10 years

 Five stage Gateway process now completed with MHCLG. MoU signed in March 2024, with drawdown of funds from April 2024 onwards.





